



AREA REPORT

NEWPORT BEACH

SEPTEMBER 2023 | ALL PROPERTY TYPES



DEVIN LUCAS

CalRE : 01912302

Cell: 949-478-1135

Office: 949-478-1623

devin@lucas-real-estate.com

lucas-real-estate.com

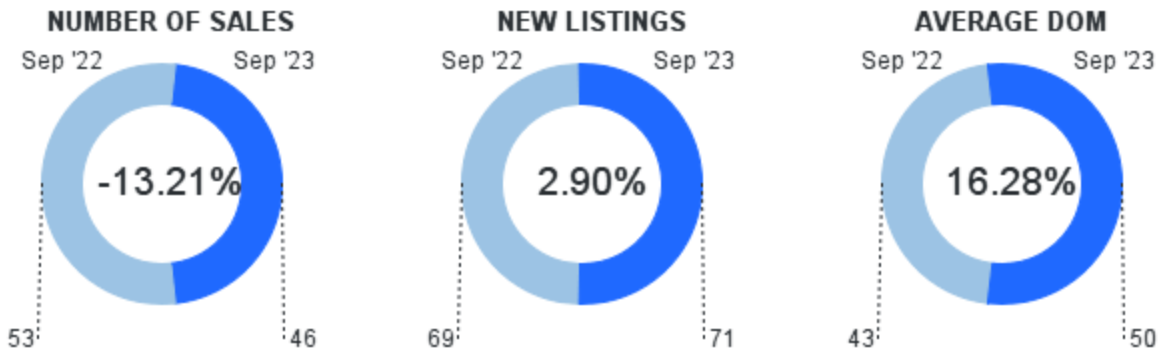


COLDWELL BANKER
REALTY

NEWPORT BEACH | September 2023

REAL ESTATE SNAPSHOT - Change since this time last year

All Property Types



34.62%

MEDIAN SALES PRICE
ALL PROPERTY TYPES

37.10%

AVERAGE SALES PRICE
ALL PROPERTY TYPES

35.25%

**MEDIAN LIST PRICE
(SOLD LISTINGS)**
ALL PROPERTY TYPES

38.37%

**AVERAGE LIST PRICE
(SOLD LISTINGS)**
ALL PROPERTY TYPES

Sep '22 Sep '23

AREA REPORT

NEWPORT BEACH

FULL MARKET SUMMARY

September 2023 | All Property Types ?

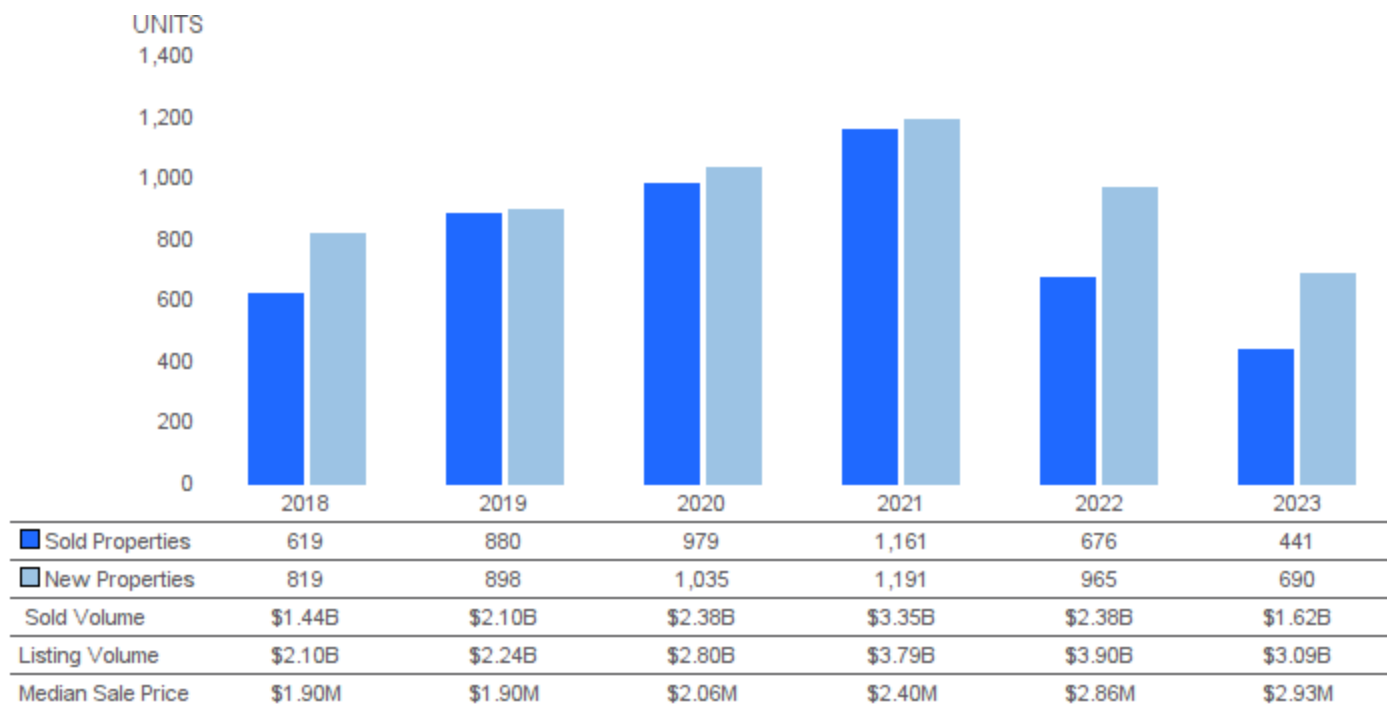
	Month to Date			Year to Date		
	September 2023	September 2022	% Change	YTD 2023	YTD 2022	% Change
New Listings	71	69	2.9% ↑	690	821	-15.96% ↓
Sold Listings	46	53	-13.21% ↓	441	583	-24.36% ↓
Median List Price (Solds)	\$3,645,000	\$2,695,000	35.25% ↑	\$2,995,000	\$2,895,000	3.45% ↑
Median Sold Price	\$3,500,000	\$2,600,000	34.62% ↑	\$2,932,500	\$2,856,000	2.68% ↑
Median Days on Market	39	36	8.33% ↑	19	15	26.67% ↑
Average List Price (Solds)	\$4,290,513	\$3,100,847	38.37% ↑	\$3,815,732	\$3,529,987	8.09% ↑
Average Sold Price	\$4,133,673	\$3,015,061	37.1% ↑	\$3,682,593	\$3,496,011	5.34% ↑
Average Days on Market	50	43	16.28% ↑	41	30	36.67% ↑
List/Sold Price Ratio	97.4%	97.1%	0.35% ↑	97.8%	100%	-2.23% ↓

SOLD AND NEW PROPERTIES (UNITS)

September 2023 | All Property Types ?

Sold Properties | Number of properties sold during the year

New Properties | Number of properties listed during the year.

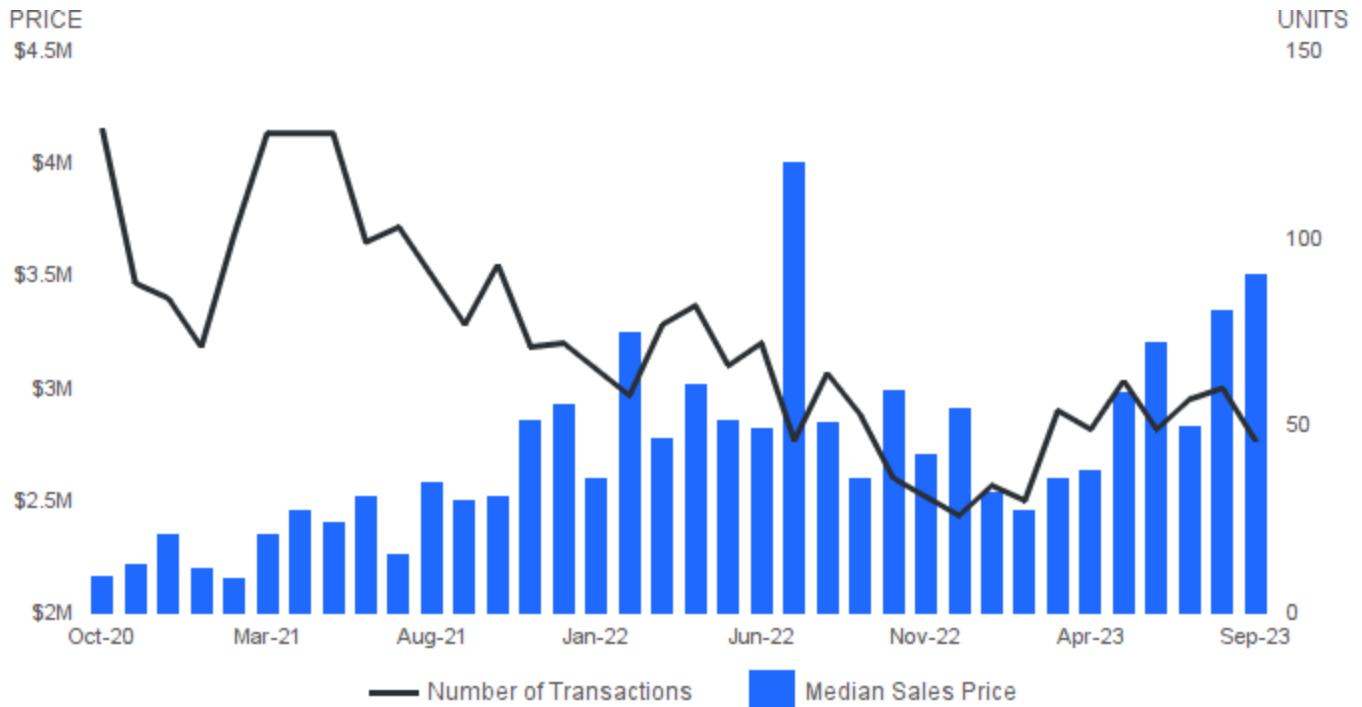


MEDIAN SALES PRICE AND NUMBER OF SALES

September 2023 | All Property Types ?

Median Sales Price | Price of the "middle" property sold -an equal number of sales were above and below this price.

Number of Sales | Number of properties sold.

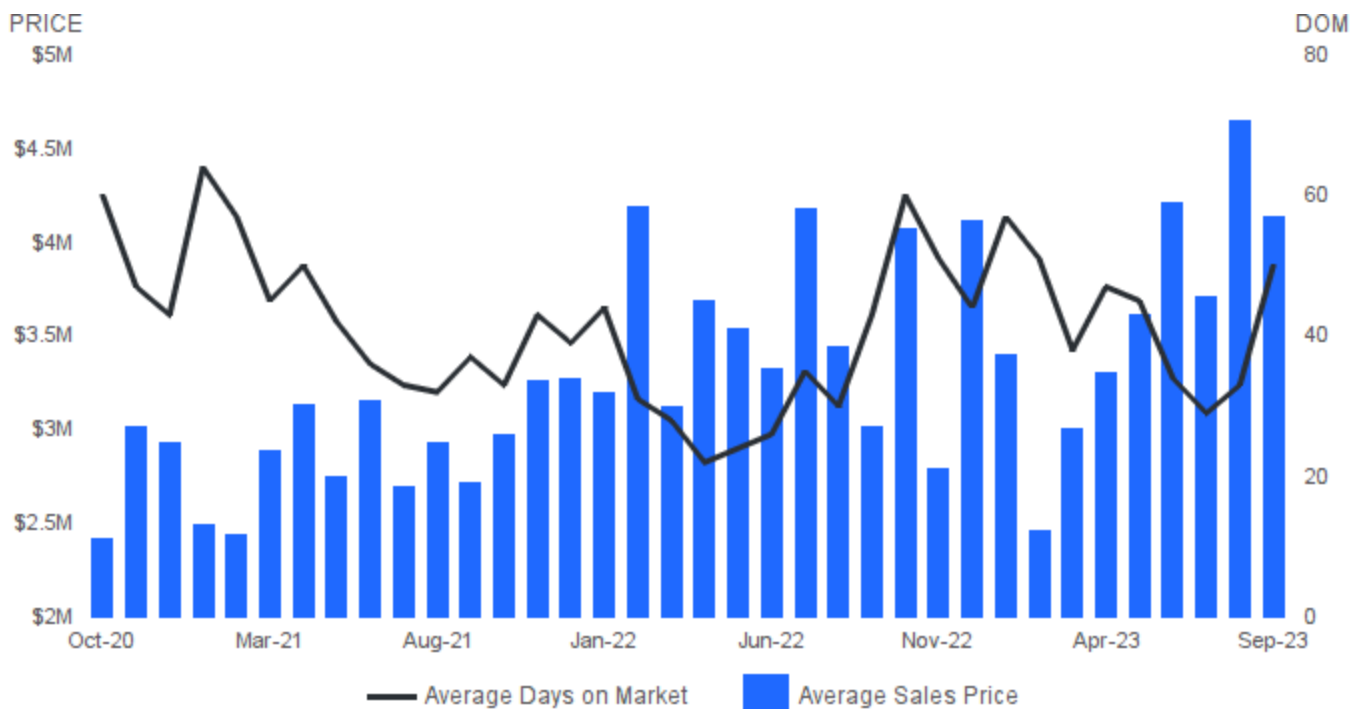


AVERAGE SALES PRICE AND AVERAGE DAYS ON MARKET

September 2023 | All Property Types ?

Average Sales Price | Average sales price for all properties sold.

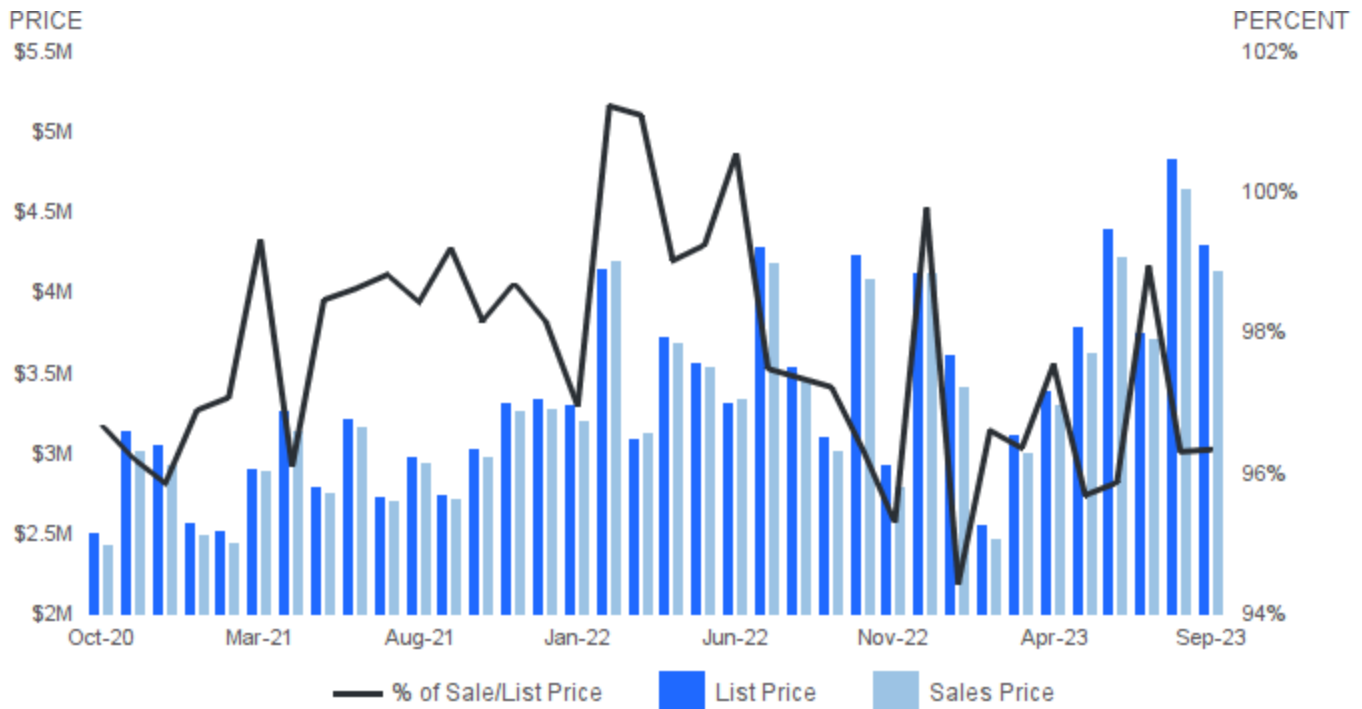
Average Days on Market | Average days on market for all properties sold.



SALES PRICE AS A PERCENTAGE OF ORIGINAL PRICE

September 2023 | All Property Types ?

Sale Price as a Percentage of Original Price | Average sale price of property as percentage of final list price.



AVERAGE SALES PRICE AND NUMBER OF PROPERTIES FOR SALE

September 2023 | All Property Types ?

Average Sales Price | Average sales price for all properties sold.

Properties for Sale | Number of properties listed for sale at the end of month.

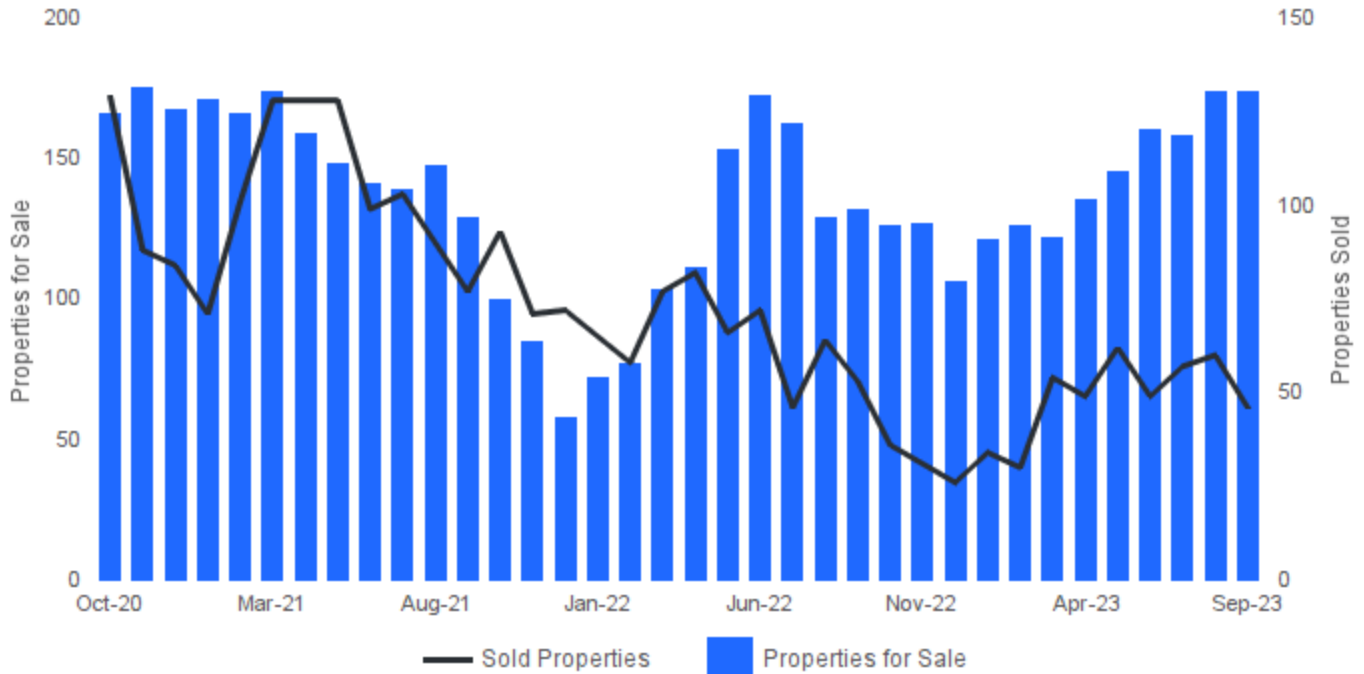


PROPERTIES FOR SALE AND SOLD PROPERTIES

September 2023 | All Property Types ?

Properties for Sale | Number of properties listed for sale at the end of month.

Sold Properties | Number of properties sold.



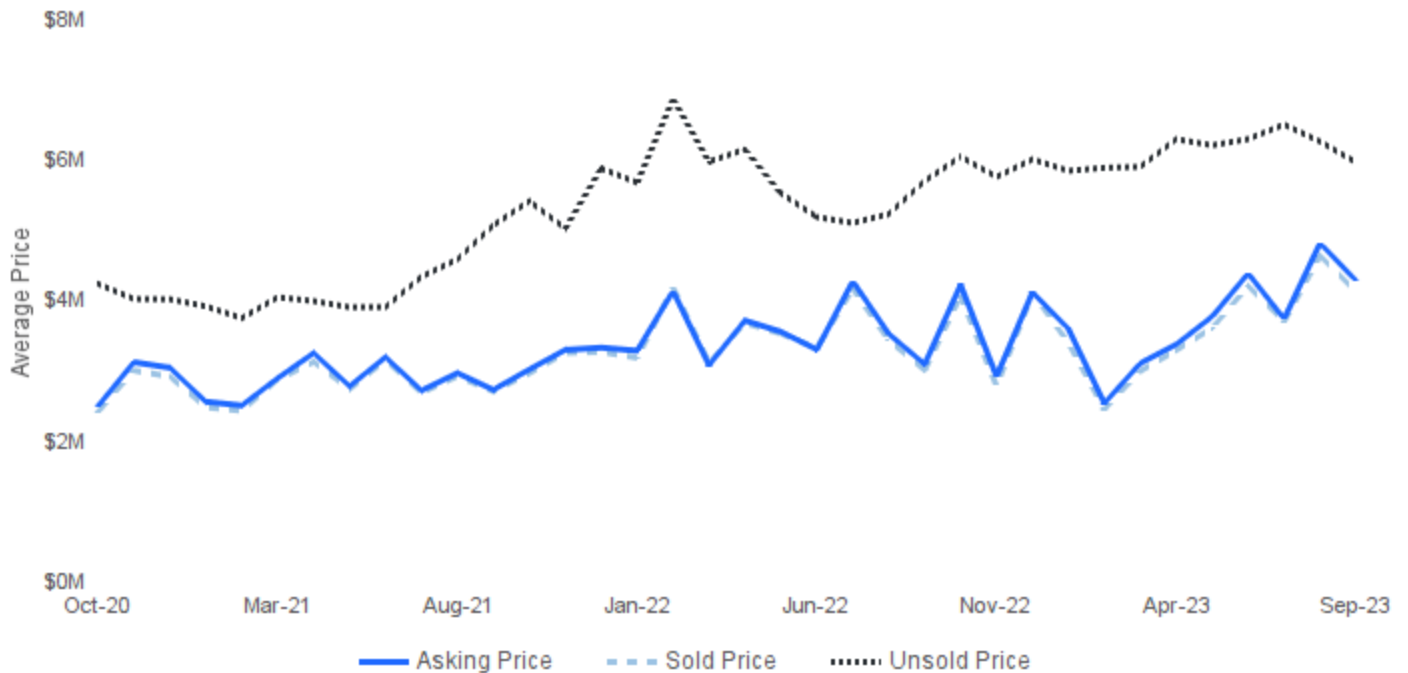
AVERAGE ASKING/SOLD/UNSOLD PRICE

September 2023 | All Property Types ?

Asking Price | the average asking price of sold properties

Sold Price | the average selling price

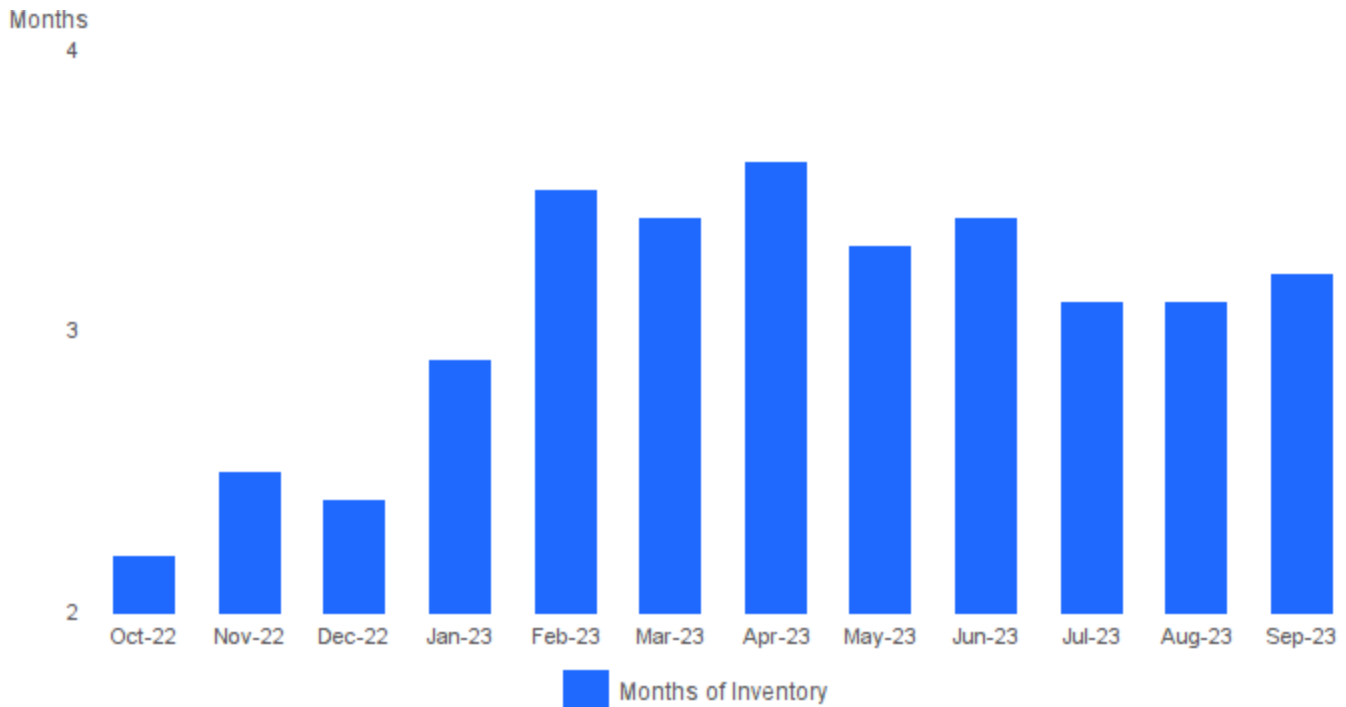
Unsold Price | the average active list price



ABSORPTION RATE

September 2023 | All Property Types ?

Absorption Rate | Looks at the past year's monthly supply of inventory. In a normal market there should be a 6 month supply. The higher the rate above 6 the more aggressive a seller has to be with the competition; price and having a picture perfect property.



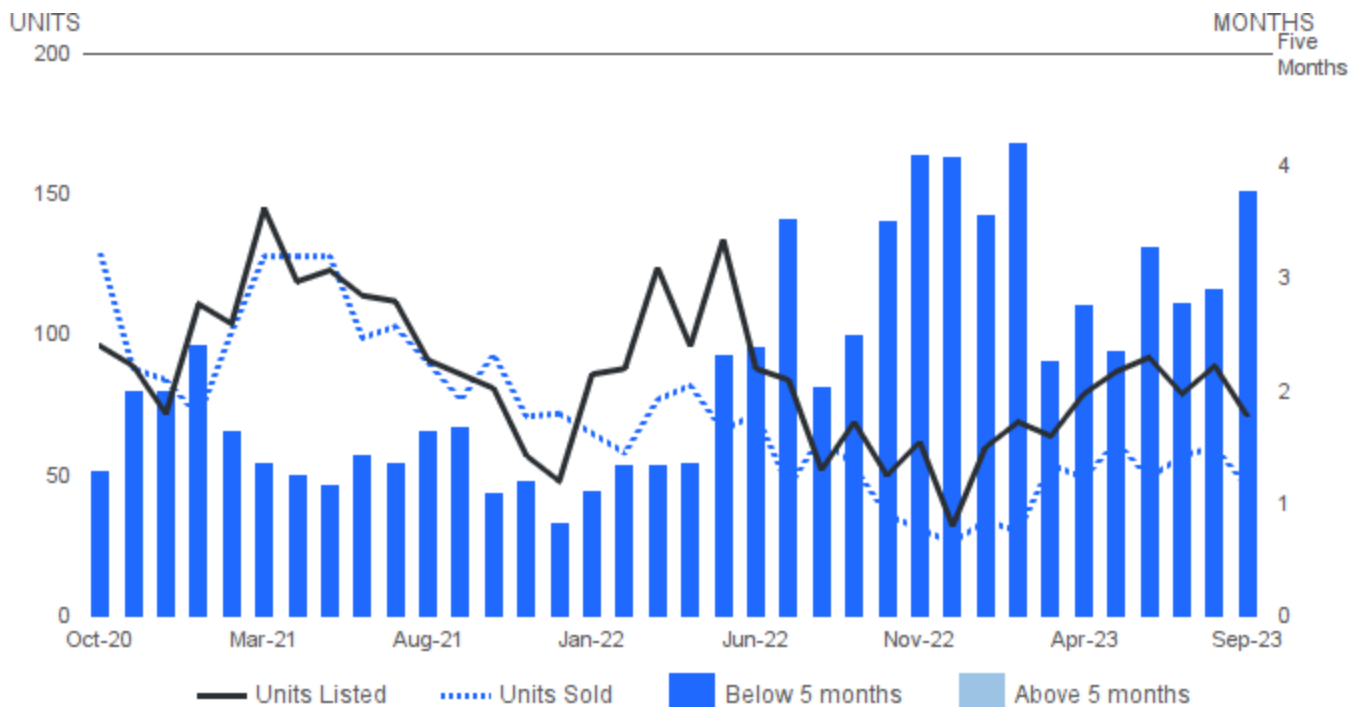
MONTHS SUPPLY OF INVENTORY

September 2023 | All Property Types ?

Months Supply of Inventory | Properties for sale divided by number of properties sold.

Units Listed | Number of properties listed for sale at the end of month.

Units Sold | Number of properties sold.



The property information herein is derived from various sources that may include, but not be limited to, county records and the Multiple Listing Service, and it may include approximations. Although the information is believed to be accurate, it is not warranted and you should not rely upon it without personal verification. ©2023 Coldwell Banker. All Rights Reserved. Coldwell Banker and the Coldwell Banker logos are trademarks of Coldwell Banker Real Estate LLC. The Coldwell Banker® System is comprised of company owned offices which are owned by a subsidiary of Anywhere Advisors LLC and franchised offices which are independently owned and operated. The Coldwell Banker System fully supports the principles of the Fair Housing Act and the Equal Opportunity Act.  